

Daniel Shaffer - 2015 Bond Timer of the Year

The bond market, as measured by the CSI perpetual T-Bond contract, fell 0.029% in 2015. T-Bonds traded in a contracting range as the year progressed along with anticipation about a change in Federal Reserve policy. Geo-political conditions provided the basis for "flight-to-quality" demand as an offset to supply from asset allocators in search of better returns. Seven broader directional changes created a challenge for investors.

We congratulate Daniel Shaffer as The Timer Digest 2015 Bond Timer of the Year.

Dan started his career in January 1983 as a floor trader for his own account on the New York Futures Exchange. From 1983 through 1989, he had been with such firms as Bear Stearns, Coopers & Lybrand (now known as PricewaterhouseCoopers) and Hambrecht & Quist (now owned by JPMorganChase).

In 1989, Dan became an independent financial planner and money manager. He has been in the securities industry since 1983. In 2000, deciding to focus only on money management, he developed money management strategies of which he has managed client and his own money utilizing stocks, futures and foreign exchange for individuals, major banking institutions and for his former hedge fund.

2015 Top Five Bond Timers

DANIEL SHAFFER	Bull	11/20/2015	107.69
The Shaffer Market Report			
TOM MCCLELLAN	Bull	11/18/2015	106.42
The McClellan Market Report			
GARY HARLOFF	Bear	11/23/2015	106.15
The Intelligent Fund Investor			
MARK LEBOVIT	Bull	12/17/2015	105.49
VRTrader.com			
TIM WOOD	Bear	12/24/2015	104.12
Cycles News & Views			
T.D.CONSENSUS	Bull	11/27/2015	89.01
T-BOND INDEX			99.99

From: 12/31/2014 To: 12/31/2015

For more information please contact:

The Shaffer Market Report

(800) 430-0234 or (203) 769-1404.

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